



FOR IMMEDIATE RELEASE

## **GREEN ENERGY CORP RECEIVES FUNDING FROM COLORADO GOVERNOR'S ENERGY OFFICE**

**DENVER, CO**, July 28, 2011 – [Green Energy Corp](#), a Colorado-based software company that enables traditional and emerging power providers to move to the Smart Grid, today announced that it has been awarded \$2,000,000 in American Recovery and Reinvestment Act funding from the Colorado Governor's Energy Office Revolving Loan Fund.

The Governor's Energy Office (GEO) Revolving Loan Fund Program has approved a \$2M loan that will provide working capital for Green Energy Corp to continue development and marketing of the GreenBus<sup>®</sup> Smart Grid software platform. Green Energy Corp, recently named a *2011 Colorado Companies to Watch* awardee, has developed the GreenBus to help power utilities modernize their operations, increase their efficiency and automate many processes.

"Green Energy Corp's exciting software technology can help lead the transformation of our electric power sector, enabling superior environmental performance and reducing costs to consumers," said TJ Deora, executive director of the GEO. "The Governor's Energy Office is proud to be able to support the acceleration of its growth by providing low-cost financing, helping Green Energy Corp create more jobs in Colorado."

GreenBus provides a pathway for utilities and microgrid operators to *incrementally* adopt smart technology without disrupting the performance of today's infrastructure. For example, the advanced functionality inside GreenBus allows these power providers to easily integrate renewable energy sources such as wind, solar, and biomass and better manage electric vehicles.

"This funding from the state confirms Colorado's commitment to clean technology and to entrepreneurship," said Peter Gregory, CEO of Green Energy Corp. "We are grateful to be making a difference by enabling utilities and microgrid operators to use less carbon-based fuel while creating new local jobs in Colorado."



### **About The Governor's Energy Office**

The Governor's Energy Office (GEO) was created in 1977 with the purpose of promoting energy conservation in Colorado. In January 2011, Governor Hickenlooper took over the responsibility of the GEO and its charter. His goal is to continue to shape it into an organization that will effectively, efficiently and elegantly support a balanced, diversified energy portfolio for Colorado and its citizens while also focusing on environmental responsibility and increasing business and job creation in Colorado. For more information, please visit [www.rechargecolorado.com](http://www.rechargecolorado.com).

### **About Green Energy Corp**

Green Energy Corp is a member of the National Rural Electric Cooperative Association and part of the MultiSpeak® Initiative. We provide products and software engineering services to utility, energy, and communication companies to enable the Smart Grid. Our team includes senior business leaders and industry experts with deep experience in power engineering, telecommunications, software and IT. Green Energy Corp's GreenBus platform allows for rapid development of utility applications and is the only open source solution that supports interoperability of legacy and new applications.

Green Energy Corp is proud to be associated with the IEEE, IEC, CIGRE, NSF, NSF FREEDM ERC, NIST, NRECA and the Clinton Global Initiative (CGI) organizations. For more information please call (303) 453-8357 or visit [www.greenenergycorp.com](http://www.greenenergycorp.com).

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