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GREEN ENERGY CORP SELECTED AS COLORADO COMPANIES TO WATCH AWARDEE

DENVER, CO, August 18, 2011 – <u>Green Energy Corp</u>, a Colorado-based software company that enables traditional and emerging power providers to move to the Smart Grid, today announced that it was selected as a "Colorado Companies to Watch" award winner.

A program of the Edward Lowe Foundation, "Colorado Companies to Watch" is an annual program designed to recognize high growth companies that develop valuable products and services, add jobs, enrich communities and create new industries throughout the state. Selection of the companies was made by the Colorado Office of Economic Development and International Trade, economic development groups and chambers of commerce throughout the state. To qualify, companies had to be based in Colorado, employ six to 99 full-time employees and have annual sales of \$750,000 to \$50 million. The selection committee received over 400 applications and scored each company based on leadership, work force, competitive edge and innovation.

"Congratulation to Green Energy Corp on being a 2011 Colorado Companies to Watch winner," said Stephanie Steffens, Director at Colorado Workforce Development Council and Program Director for Colorado Companies to Watch. "The competition was strong, and being selected as an awardee is a testament to the vitality of their software technology, growth plan and mission."

Earlier this year, Green Energy Corp released the <u>GreenBus</u>[®] – a robust and scalable software platform that allows utilities to connect old systems to new systems and gradually upgrade to the smart grid. This means utilities can deliver power more efficiently, and integrate renewable energy like wind and solar to reduce the impact of fossil fuel energy production.

"We are honored to be recognized by the Colorado Companies to Watch organization," notes Peter Gregory, CEO of Green Energy Corp. "This award validates the hard work, dedication and innovation that our employees bring to the table each and every day. Because of their efforts and visionary approach,



we are truly contributing to Colorado's economic growth and the state's emerging leadership position in grid modernization technologies."

About Green Energy Corp

Green Energy Corp is a member of the <u>National Rural Electric Cooperative Association</u> and part of the <u>MultiSpeak</u>[®] Initiative. We provide products and software engineering services to utility, energy, and communication companies to enable the Smart Grid. Our team includes senior business leaders and industry experts with deep experience in power engineering, telecommunications, software and IT. Green Energy Corp's GreenBus platform allows for rapid development of utility applications and is the only open source solution that supports interoperability of legacy and new applications.

Green Energy Corp is proud to be associated with the IEEE, IEC, CIGRE, NSF, NSF FREEDM ERC, NIST, NRECA and the Clinton Global Initiative (CGI) organizations. For more information please call (303) 453-8357 or visit www.greenenergycorp.com.

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